

BUDGET CYCLE SCHEDULE

MARCH – APRIL	Development of expenditure requests, review by the City Manager and staff for preparation of a recommended budget document
APRIL – MAY	Proposed City Manager's budget submitted to Finance Committee for review Finance Committee review and budget recommendation submitted to City Council for public hearing and final adoption
JUNE 1	Final deadline for submitting operating budget draft to Local Government Division, Department of Finance and Administration
JULY 1	Beginning of Fiscal Year
JULY 20	Deadline for submitting final operating budget to Local Government Division, Department of Finance and Administration
SEPTEMBER 1	Local Government Division, Department of Finance and Administration grants final approval of Operating Budget Document
DEC. - JAN.	Midyear Review by Departments of actual expenditure reports from July through December, review by the City Manager and staff of issues and expenditure requests for preparation of recommended Midyear budget adjustments
JAN. - FEB.	Finance Committee recommendation, City Council approval and submittal to Local Government Division for Midyear Budget approval